

TOWN OF NORQUAY - 2013 WATERWORKS INFORMATION CASH BASIS

The following is information on the Town of Norquay's waterworks, as required under *The Municipalities Regulations*.

2013 Waterworks Financial Overview:

- total waterworks revenues - \$215,430
- total conditional grants for waterworks infrastructure - \$24,621
- total loan for waterworks infrastructure - \$0
- total transfer from Utilities reserves/surplus for waterworks - \$4,800
- total waterworks expenditures (not including amortization) - \$145,371
- total waterworks capital expenditures - \$51,302
- total debt payments on waterworks infrastructure loans - \$36,911
- total transfer to reserves - \$15,464.85
- comparison of waterworks revenues to expenditures, expressed as a ratio(accrual basis):
$$\frac{\$215,430 + \$24,621 + \$4,800}{\$145,371 + \$51,302 + \$36,911 + \$15,465} = \frac{\$244,851}{\$249,049} = 98\%$$

***For 2013, waterworks revenues covered 98 percent of the waterworks expenditures.**

The following waterworks information is available at the municipal office for public viewing:

- the August 14, 2012 waterworks rate policy
- the May 17, 2011 capital investment strategy
- the above financial information, plus the transfer of funds to and from the waterworks
- the March 2006 Waterworks System Assessment Final Report prepared by KGS Group.
- capital plans in place and related sources of funding for the projects.